

: Our Specialized Services :

“ INTERNAL AUDIT ”



Internal auditing is an independent objective assurance and consulting activity designed to add value and improve an organization's operations. It helps an organization accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control, and governance processes. Internal auditing is a catalyst for improving an organization's effectiveness and efficiency by providing insight and recommendations based on analyses and assessments of data and business processes. With commitment to integrity and accountability, internal auditing provides value to governing bodies and senior management as an objective source of independent advice. Professionals called internal auditors are employed by organizations to perform the internal auditing activity.

Internal auditing frequently involves measuring compliance with the entity's policies and procedures. However, internal auditors are not responsible for the execution of company activities; they advise management and the Board of Directors (or similar oversight body) regarding how to better execute their responsibilities. As a result of their broad scope of involvement, internal auditors may have a variety of higher educational and professional backgrounds.



- ✓ Effectiveness and efficiency of operations.
- ✓ Reliability of financial reporting.
- ✓ Compliance with laws and regulations.
- ✓ Safeguarding of Assets

Our **Differentiation** is derived from performance-based, industry-tailored and technology-enabled business advisory and assurance services. We offer A to Z services in our field. All professional Services are under one roof and Clients no need to go anywhere else

Internal Audit includes Periodical Review of Clients Books of Accounts and records and providing a report in the form of our observation on short comings / suggestions. The client's management can concentrate on core activities of its business. We will take care of accounts and all legal compliances. So the peace of mine is assured. Our process includes Risk Based Audit Approach and also Performing periodical financial Health Checkup of the Client's business.

Management is responsible for internal control. Managers establish policies and processes to help the organization achieve specific objectives in each of these categories. Internal auditors perform audits to evaluate whether the policies and processes are designed and operating effectively and provide recommendations for improvement.

Hand Delivered **Results**

Clients can feel our Quality of Work



Details of Services : Internal Audit

1. Business Study :

We understand that Majority of business transaction / process are identical, but even then, Each business / business house has its own distinctive nature , plan, strategy, culture, style, and system. We first understand this uniqueness after detailed study and analysis. We try to involve and identify ourself into those culture.

2. Internal Control:

After understanding client's business plan, policy, procedures, we Assist Management in Design and Planning of Internal Control. It Includes Re-engineering the Process wherever required. We strive to automate the repeated process and avoid duplication of same work done by different people. We use Information Technology extensively at all level as a tool to take control of whole audit process.

3. Documentation :

We guide and provide checklist for proper documentation of all business transactions, communication and process. We also provide training regarding proper maintenance and easy retrieval. Internal audit documentation should record the internal audit charter, the internal audit plan, the nature, timing and extent of audit procedures performed and the conclusions drawn. This also includes budgeting and cash flow projections.

4. Auditing :

After implementation internal Audit system, Auditing takes care of verification, vouching, of property maintenance of system, finding mistake and etc. This also cover all tax compliances and confirm the accuracy of books of accounts.



5. Reporting :

Auditing finds every limitation and problem and we keep reporting to top management. we not only report problems but provide perfect solution to the problem. We keep give training to our clients staff.

6. MIS - Effective Tool :

Once Internal audit system in implemented, we maintain training to staff to develop and provide effective MIS so that, right information at right time to the right people is available by 24/7. So that management decision process is very easy and effective and will be successfull. We keep in mind that all staff is a part of system implementation .

7. System Review & Up gradation : We periodically review the whole process again and will provide necessary changes and upgrade in tune with changes in the client business style.



Benefits arising after Implementing Internal Audit System

1. Practically Zero Error Books of Accounts
2. All Statutory Compliances met on time.
3. All Statutory Payments paid on time.
4. Perfect Documentation of All Transaction
5. Top Management can concentrate on Core Activities of Business and no need to spend time on doing accountants Jobs.
6. 100 % Reliance on Books of Accounts.
7. 100 % Reliance on Reports given by Accounts Department.
8. Better Control Over Inventory.
9. Savings in Time, Resources and Value.
10. Increased Efficiency of Staffs Performances.
11. Proficient Utilization of Resources of Entity.
12. Right Information available at any time.
13. Up to Date Maintenance of Books, records and compliances.